

BVT Lightmoor Village Stewardship Charge

End of year account 2022

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The end of year account for 2022 has been approved by your resident led Lightmoor Village Estate Management Committee and is being provided to all residents to create further understanding of the Stewardship Charge.

The chart below includes the three parts of the end of year account.

1. Income This shows where the funds to provide the Estate & Stewardship Service come from.

2. Expenditure This shows how we spend the money. This includes the Wear & Tear Fund and all of the operational expenditure needed to provide the service.

3. Shortfall The income is not enough to run the service. This shows the shortfall that Bournville Village Trust funds.

1. Income	2022 Budget	2022 Actual	Description
Stewardship Charge	£306,327	£305,068	This is the Stewardship Charge that all residents, whatever their tenure, pay to BVT as a contribution to running and looking after Lightmoor Village.
Grants & Funding	£3000	£7,913	This is where grants and funding have been awarded to us through applications for projects, in 2022 this included the Christmas celebration and funding to begin the youth provision project.
Commercial Property Surplus	£49,134	£53,885	This is the surplus income from the commercial properties in Lightmoor Village, it is put back into looking after the Village.
Wear & Tear Drawdown	£0	£16,800	In 2022 this money was drawn down to pay for the renewal of the paths in Hollywell Meadow and Woodlands Park.
Vehicle Reserve Drawdown	£0	£3,720	The funding for the Estate Caretakers electric vehicle is drawn down over 4 years, this is year 2.
Total	£358,461	£387,386	

2. Expenditure	2022 Budget	2022 Actual	Description
Transfer to Wear and Tear Fund	£124,829	£124,829	The wear and tear fund collects money for large future expenditures such as new lampposts and bins to large scale paviour replacements or pathway renewals.
Operational Expenditure	£407,626	£436,815	On the next page you can see how the operational costs for Lightmoor Village are broken down.
Total	£532,455	£561,644	

3. Shortfall	2022 Budget	2022 Actual	Description
Shortfall	£173,994	£174,258	Even though all residents contribute towards the running costs, it costs more to look after Lightmoor Village than the income we receive. This shortfall is funded by BVT.

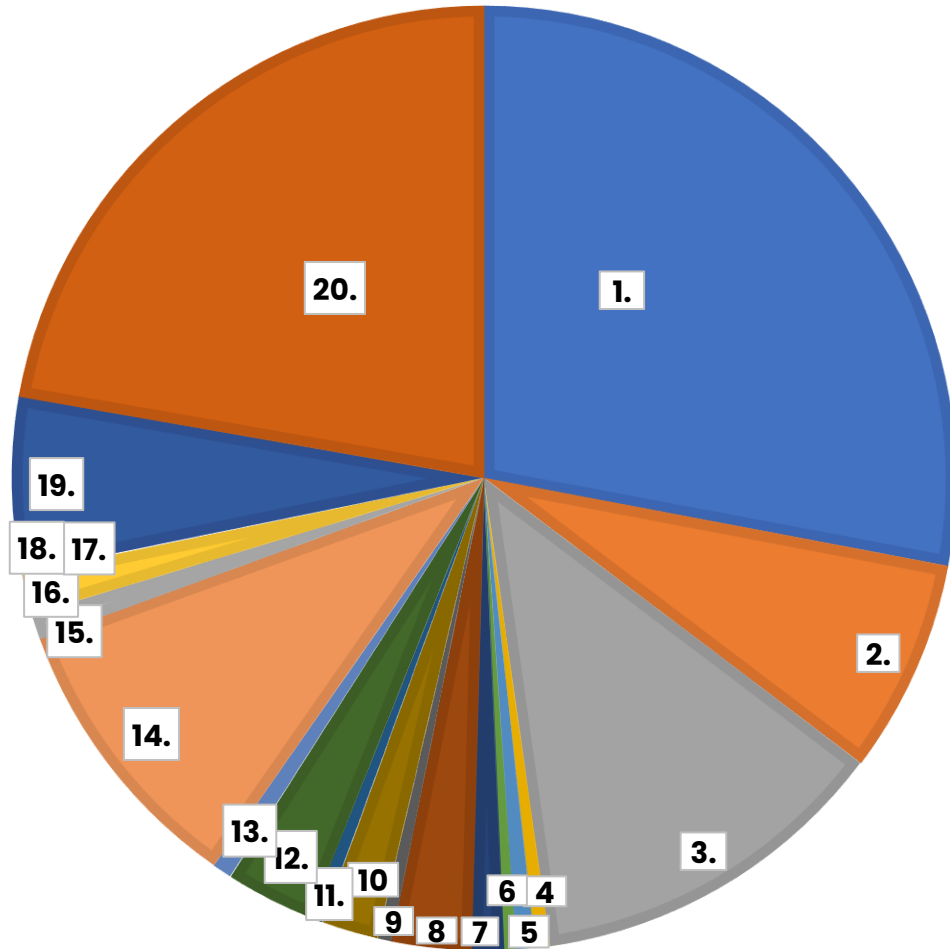
Break Down of Expenditure 2022

Budget title	Amount	Description
1. Staffing costs	£157,170	Staffing costs for Estate Management & Community Development & Partnerships.
2. Office running costs	£41,124	This includes office consumables such as paper, the costs for Cherry Tree House and an admin fee for providing the Estates & Stewardship Service.
3. Parks & landscaping	£70,015	Includes the costs of looking after all of the parks, open spaces, play areas, courtyards and trees.
4. Printing & publications	£2,917	This includes printing and posting letters and creating publications
5. Communications	£3,648	The new Lightmoor Village website is included here.
6. Legal fees	£2,319	Legal fees and advice, for example legally transferring land to our ownership or seeking legal advice about a breach.
7. Insurance	£5,965	Insurance for all the areas that are owned and managed by BVT
8. Communal lighting	£15,326	The cost of lighting doubled in the second half of 2022 due to utility cost rises.
9. General repairs	£2,650	We saved over £10,000 on the estimated budget due to Estates Caretakers doing more of the general maintenance work around the village.
10. Winter gritting	£10,792	The end of 2022 was very cold and icy and costs exceeded the budget. We know how important the gritting service is to residents.
11. IRS repairs	£2,717	Repairs to the Integrated Reception System as needed.
12. Wear & Tear Fund expenditure	£16,800	In 2022 this money was drawn down to pay for the renewal of the paths in Hollywell Meadow and Woodlands Park.
13. Caretaker vehicle	£3,720	The funding for the Estate Caretakers electric vehicle is drawn down of 4 years, this is year 2.
14. Estate Caretaking Service	£55,025	The Estate Caretaker Service costs include staffing costs, uniform, tools, equipment and cleaning materials.
15. Community activities	£4,986	Community Development & Involvement Activities in the village.
16. Grant expenditure	£7,913	Expenditure of the grants received.
17. Support for resident's groups	£169	Supporting our residents committee and any other groups.
18. Youth Group	£0	Supporting our youth work, for 2022 this was through a grant.
19. Community Facilities	£33,559	Costs for the Oak Tree Centre including the service charge paid to T&W Council, staffing costs, maintenance, cleaning and office running costs and the utility costs for Squatters Cottage.
20. Transfer to Wear & Tear Fund	£124,829	The wear and tear fund collects money for large future expenditures such as new lampposts and bins to large scale block paving replacements or pathway renewals. This is calculated as a set amount each year according to our 30-year plan.
Total Expenditure	£561,644	

Income
£387,386

**Shortfall
Funded by BVT**
£174,258

Expenditure Pie Chart
(Numbers represent Breakdown of Expenditure table)
£561,544



If you have any further questions about the Stewardship Charge and this document, please email us at lightmoorstewardship@bvt.org.uk take a look at our website www.bvtlightmoorvillage.org.uk or call 01952 898524.

You can also keep up to date by following our social media platforms. Facebook @BVTLightmoorVillage and Twitter @BVTLightmoor